# A SMARTER WAY TO RE-ENERGIZE FAMILY ENTERPRISE

Help launch new businesses, create value and strengthen our economy through the Intrapreneurial Program.



## INTRAPRENEURSHIP: THE FUTURE OF FAMILY ENTERPRISE

It's time to rethink traditional succession planning and shift the focus from finding one "successor" to developing many "intrapreneurs."

Intrapreneurship has the power to:

- · Engage and involve more members of the rising generation through impactful projects
- Promote collaboration and build better synergies amongst young and seasoned leaders
- Anchor businesses in their local communities and ensure their longevity through innovation
- Diversify the economic, philanthropic and social activities driven by entrepreneurial families

## 47% of the rising generation

is looking to set up a parallel venture, alongside their family enterprise.\*

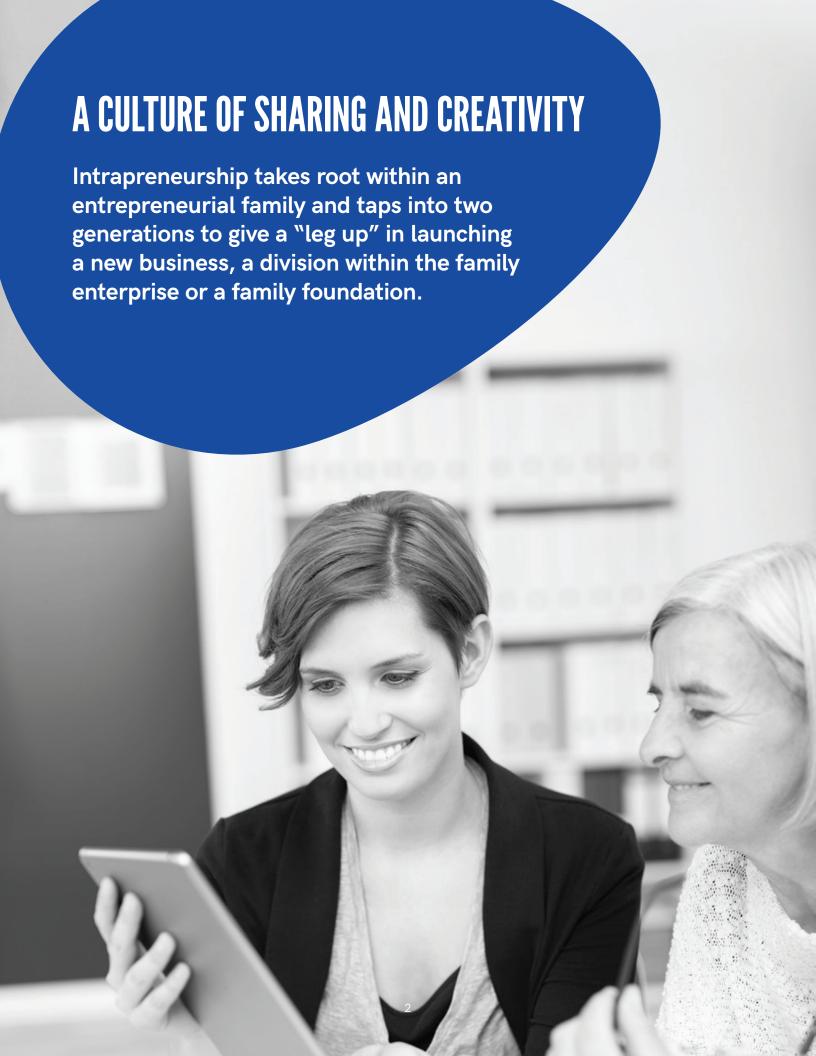
### 64% of owners

say that innovation will be vital to staying ahead in the next 5 years.\*

# 77% of entrepreneurial families see themselves as offering economic stability.\*

This is our opportunity to unlock innovation and growth for a sustainable economy.

\*PwC Global Family Survey (2016)



## **BRINGING TOGETHER TWO GENERATIONS**

Adopting intrapreneurship has benefits for the members of both the rising generation and the senior generation.

#### **INTRAPRENEURS**

Members of the rising generation, engaged within the entrepreneurial family.

#### **DEVELOP**

competencies and confidence

#### **CREATE**

a project that adds value and complements the family enterprise

#### **FIND**

their place within the entrepreneurial family

#### **DESIGN**

their own personal and professional path for the future

#### **MENTORS**

Members of the senior generation, either family members or non-family execs.

#### **EMBRACE**

an attitude of stewardship

#### **GIVE**

the family enterprise the opportunity to foster innovation

#### **BUILD**

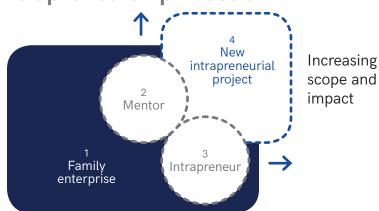
financial stability and reduce risk

#### **STRENGTHEN**

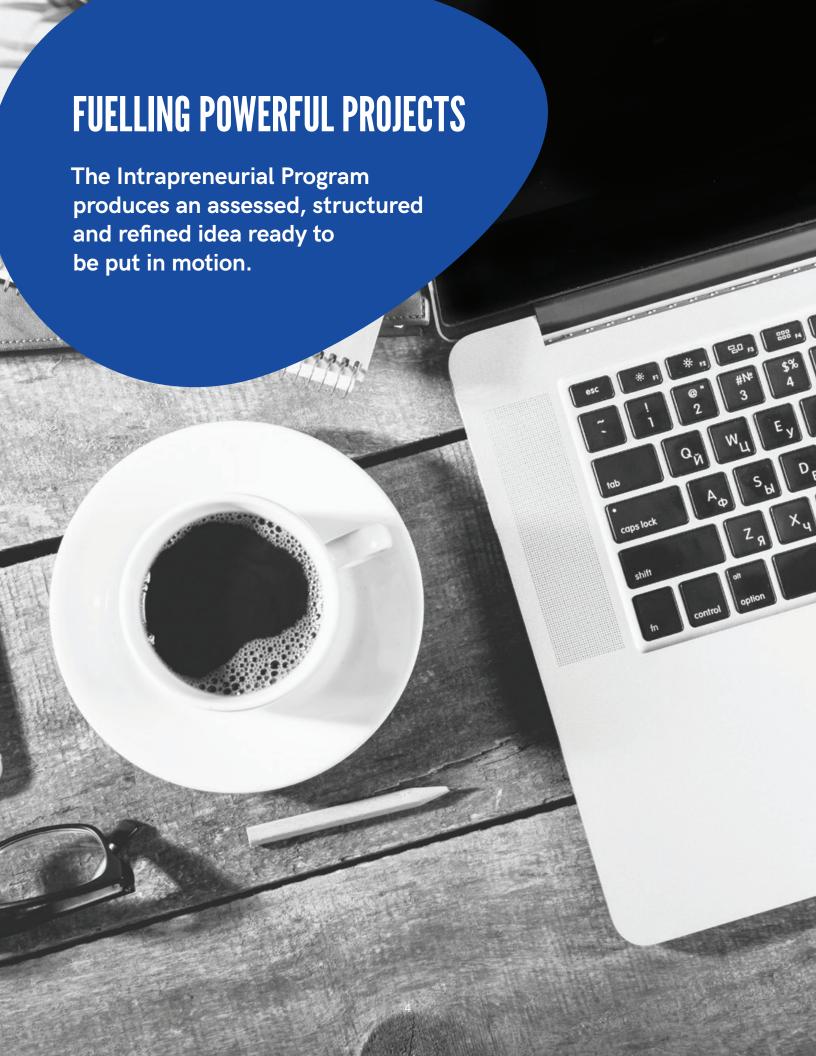
relationships with the rising gen and increase their chance of success

### The four key elements to put intrapreneurship in action:

- 1. A FAMILY ENTERPRISE with resources to share.
- AN INTRAPRENEUR ready to launch a project of their own.
- **3. A MENTOR** willing to support, empower and guide.
- **4.** A NEW PROJECT to design, develop and launch!



This project-centric approach fosters mutual trust and builds multi-generational entrepreneurial families.



## **DOUBLE THE IMPACT**

The program equips both generations with their own unique learning path, specifically designed to drive a project forward and solidify a favourable environment for intrapreneurship.

## **INTRAPRENEUR(S)**



MODULE 1 Understanding your intrapreneurial identity



MODULE 2
Positioning your idea and value proposition



MODULE 3 Validating your market hypotheses



MODULE 4
Completing your BMC\*
and financial structure



MODULE 5
Defining your story and the road ahead

#### **MENTOR**



MODULE 1 Leveraging intrapreneurial projects



MODULE 2 Empowering your intrapreneur



MODULE 3 Unlocking resources and a culture of disruption



MODULE 4
Creating a network
of support



MODULE 5 Evaluating future involvement

## To accelerate the learning experience and capitalize on the program's blended learning approach, teams learn:



**ONLINE:** Through a personalized learning management platform where a variety of tools and resources are made available to them throughout the program. These tools allow for consistent tracking and referencing of the new project plan.



**IN PERSON:** Through immersive workshops and facilitations with their peers where they get access to industry experts, seasoned entrepreneurs and project coaches. This support system will challenge and improve project hypotheses and planning.

<sup>\*</sup>Business Model Canvas by Strategyzer

# YOUR CONTRIBUTION TO THE INTRAPRENEURIAL MOVEMENT

Start building a community of intrapreneurs wherever you are in the world. If you are ready to bring the Intrapreneurial Program to your community, we will help you make it happen.

	Provided by the Intrapreneurial Initiative	Sourced by your organization
Materials to fuel your local intrapreneurial movement	<b>√</b>	
Facilitation guides and training to equip program faculty	✓	
Educational content for intrapreneurs/mentors	✓	
Learning management system for program participants	✓	
Staff/faculty to run the Intrapreneurial Program	*	✓
Communication tools and assets to promote the program	*	✓
Recruitment and profiling of program participants	*	✓
Physical location for in-person segments of the program	*	✓

<sup>\*</sup>Note that the Intrapreneurial Program can help support these aspects of the program development for a fee.

# The program's foundation is set, the rest is up to you to customize based on the needs of your market.

LENGTH	FORMAT	COST	FACULTY
Over how many	The number of in-	The registration fee	Who will lead
weeks the program	person gatherings	that will be charged	the in-person
will take place	that will occur	to each team	sessions

The program model is based on an annual license fee and royalties collected for each registered project. Set up costs are based on the needs of team managing the program's operations.





The Intrapreneurial Initiative is a movement launched by Business Families Foundation, with the mission of supporting the successful creation of new projects that will contribute to a strong economic future.

Business Families Foundation (BFF) is a not-for-profit charitable organization established by families for families. Helping grow the field for over 27 years, BFF is a neutral space where the entrepreneurial family community can come together and learn from one another.

BFF provides families with tools and resources that enable them to make educated decisions around business, family and ownership. These resources are shared through online content, face-to-face programming and thought-leadership events.

With over 10,000 entrepreneurial family members connected around the world in more than 30 countries, BFF and the families behind the organization, are proud to fuel forward-giving initiatives.

# **READY TO MAKE A DIFFERENCE?**

Get in touch with us to define your contribution today.

connect@intrapreneurialinitiative.org 647-243-1264



